



Introduced Version

**HOUSE CONCURRENT
RESOLUTION No. _____**

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION recognizing the 125th anniversary of the Home Bank.

Price

_____, read first time and referred to Committee on

20162274

2016

HC 1020/DI 84



HOUSE CONCURRENT RESOLUTION

A CONCURRENT RESOLUTION recognizing the 125th anniversary of Home Bank.

Whereas, Home Bank originated as the Martinsville Building Loan Fund and Savings Association on July 2, 1885, in Martinsville, Indiana;

Whereas, As a mutual institution, the organization had no stockholders or individual owners;

Whereas, George Hubbard was the first president of the Association which was founded on the concept of providing individuals earnings on their savings while providing funds which could be loaned out for real estate in Morgan County;

Whereas, The business expanded and operations of the firm changed rapidly, and, on February 21, 1890, the Association was reorganized as the Home Building Association;

Whereas, The Association's first physical location is unknown; its first place of business was on the Martinsville square;

Whereas, In 1925 the Association moved to a space on East Morgan Street adjacent to First National Bank, and in 1937 it moved to the former Martinsville Trust Company building at 77 North Jefferson Street, and remodeled the interior of that facility in 1955;

Whereas, The present site at 59 West Washington Street



was purchased in 1966 and had previously been the site of a sanitarium named Colonial, Cohn-Barnard, and Artesian. The first day of business at the new location was December 30, 1967;

Whereas, In 1990, Home Bank celebrated its centennial year of service to Morgan County with several events, including a community ice cream social and a scholarship award of \$1,000 to a local student planning to major in business;

Whereas, A new product, the Centennial CD, was also launched to mark this milestone;

Whereas, The institution's historical focus as a thrift was based upon savings accounts/CDs and residential home loans (the first variable rate mortgage was offered in 1971), checking accounts (called NOW accounts) were first offered in 1981, and the bank's first ATM machine was installed as a stand alone kiosk unit on the southeast side of Martinsville near SR 37;

Whereas, The bank's list of products and services has evolved to reflect those of a full-service commercial bank, and Home Bank has consistently offered newer but proven products to the community; and

Whereas, In July 2012, the Board of Directors voted to direct 10 percent of the bank's net earnings toward major needs affecting quality of life in the community. Projects funded have included free cancer screenings (in partnership with IU Health) at the Morgan County Fair, sponsorship of a Habitat for Humanity house, donation to the operating fund for Weekday Religious Education of Morgan County, and sponsorship of the United Way ReadUp Program in local schools. Home Bank continues involvement in an initiative to address poverty in the community. This project originated with the bank funding to bring two nationally known experts in the field to speak in Morgan County: Therefore,



*Be it resolved by the House of Representatives
of the General Assembly of the State of Indiana,
the Senate concurring:*

- 1 SECTION 1. That the Indiana General Assembly recognizes the
- 2 many contributions of Home Bank on the occasion of its 125th
- 3 anniversary.
- 4 SECTION 2. That the Principal Clerk of the House of
- 5 Representatives transmit copies of this resolution to Dan Moore,
- 6 President/Chief Executive Officer of Home Bank.

